

24 July 2015

Decisions of the regular meeting of shareholders

Today, on 24 July 2015 the regular meeting of shareholders of JSC "Ditton pievadkēžu rūpnīca" has taken place with the following agenda:

1. Approval of the annual report for 2014.
2. Profit distribution of year 2014.
3. On the Company's activity and development in years 2015-2017.

The following decisions have been taken:

1. On the first item of the agenda:

The regular general meeting of shareholders of JSC "Ditton pievadkēžu rūpnīca" (24.07.2015), having considered and taken note of the annual report of the Company for year 2014, Council and Management Reports on the results in 2014, Report on Corporate Governance by the Management Board, the Auditor's SIA „Deloitte Audits Latvia” Report, as well as existing legal and financial documentation on the Company's economic activity in 2014 and the Management Board's report to the regular meeting of shareholders (24.07.2015), having considered also proposals of the shareholder J.Meijubers in accordance with the Articles 173 and 276 of the Commercial Law , decided to:

1.1. Approve the annual report of JSC "Ditton pievadkēžu rūpnīca" for year 2014 together with its appendixes, reports and Company's transactions and documentation related hereto;

1.2. Recognize activities of the Council and the Management Board in 2014 as corresponding to the Declaration on objectives and mission of the activity and development of JSC "Ditton pievadkēžu rūpnīca" and actual economic situation on the Company's markets. Release the members of the Management Board and the Council from liability due to negative indicators of the Annual Report 2014, which have been recognized by the shareholders meeting as consequences of objective unfavourable factors in the sphere of economic interests of JSC "Ditton pievadkēžu rūpnīca" being independent from the Company and its management.

2. On the second item of the agenda:

Taking notice of the reports of the Company's Council and Management Board, annual report for year 2014, to state that the Company finished year 2014 with losses in the amount of EUR 6 023 953. To direct the activity of the Company on discharging these losses by profits of next periods.

3. On the third item of the agenda:

The regular general meeting of shareholders of JSC "Ditton pievadkēžu rūpnīca" (24.07.2015), having considered Council and Management Reports, decided to:

1. Take note of the Management and Council reports on analysis of the market situation where the Company is participating and on the prospective Company's activity and development in years 2015-2017;

2. Support measures for improvement of the economic standing of the Company proposed by the Management Board.

On behalf of the Management Board

Chairman of the Management Board

R.Zarans