

Daugavpils, 14 October, 2011

Resolutions of the extraordinary meeting of shareholders

Today, on 14 October 2011 the extraordinary meeting of shareholders of JSC "Ditton pievadkēžu rūpnīca" has taken place with the following agenda:

1. Amendments to the Articles of the Company.
2. Adoption of Regulations on the Convening and Course of Shareholders' Meetings of JSC "Ditton pievadkēžu rūpnīca".
3. Adoption of Declaration on Objectives and Mission of the Activity and Development of JSC "Ditton pievadkēžu rūpnīca" and Evaluation of these Processes.

The following decisions have been taken:

1. On the first item of agenda:

The extraordinary meeting of shareholders of JSC "Ditton pievadkēžu rūpnīca" (14.10.2011), taken note of changes in legislative acts of the Republic of Latvia and in the Statistical Classification of Economic Activities in the European Community (NACE), as well as considering proposals of the Management Board and the Council, decided to:

1.1. Approve proper amendments to the Articles of the company proposed by the Management Board (enclosed);

1.2. Approve the Articles of the company in a new wording with accepted amendments (enclosed);

1.3. Determine that amendments to the Articles of JSC „Ditton pievadkēžu rūpnīca”, which are mentioned in the items 1.1 and 1.2 of the current resolution, come into force from the moment of their registration in the Commercial register of the Register of Enterprises of the Republic of Latvia;

1.4. Charge the Management Board with notifying the Register of Enterprises of the Republic of Latvia about the redrafted Articles and amendments accepted to it.

2. On the second item of agenda:

The extraordinary meeting of shareholders of JSC "Ditton pievadkēžu rūpnīca" (14.10.2011), considering proposals of the Management Board and the Council, decided to:

2.1. Approve Regulations on the Convening and Course of Shareholders' Meetings of JSC "Ditton pievadkēžu rūpnīca" (enclosed);

2.2. Charge the Management Board and the Council when convening and holding shareholders' meetings of JSC „Ditton pievadkēžu rūpnīca” to guide themselves by the Regulations adopted.

3. On the third item of agenda:

The extraordinary meeting of shareholders of JSC "Ditton pievadkēžu rūpnīca" (14.10.2011), considering the statement of the Council (Management Board) and being guided by the shareholders' rights in the administration of a joint-stock company by forming the program's objectives and mission for near-term and long-term prospects, decided to:

3.1. Approve Declaration on Objectives and Mission of the Activity and Development of JSC “Ditton pievadzēju rūpnīca” and Evaluation of these Processes (enclosed);

3.2. Recommend to the Council and the Management Board by implementing of the procedures of the company’s administration to guide themselves by the Declaration adopted by the shareholders.

On behalf of the Management Board

Chairman of the Management Board

P.Dorofejevs