

31.07.2014

In addition to the disclosed decisions of the postponed regular meeting of the shareholders dated 30.07.2014, the Company explains, that on the 1st issue of the agenda of the meeting 30.07.2014 by the shareholders' decisions there has been the annual report for year 2013 approved, which has been disclosed on 29.04.2014.

Simultaneously, the Company clarifies that by the decision of the Company's regular meeting of the shareholders dated 30.05.2014 powers of the previously elected sworn auditor – SIA "Deloitte Audits Latvia" have been withdrawn, providing at the same time that the Management Board shall take the necessary steps to prepare proposals for the election of the auditor at the extraordinary shareholders' meeting for auditing of the next annual accounts.

At the postponed regular meeting of the shareholders dated 30.07.2014 this issue has been again discussed and it has been suggested that the Company's shareholders may submit their proposals to the Company's Management Board for the possible auditor's candidacy along with their identifying data (name/business name, personal code/registration number, certificate No./license No.), together with the auditor's price offer, in such way providing the opportunity to all shareholders to participate in resolving this issue. Furthermore the shareholders delegated to the Management Board the power to question proposed auditor candidates in writing for their agreement to provide this service and its price. The shareholders will consider offers for auditors' candidates who will apply independently to provide this service, as well as those that will be separately questioned by the Management Board.

The Company shall provide additional information on convening of the extraordinary shareholders' meeting in accordance with the law.

R.Zarans

Chairman of the Management Board