

NOTE ON SHAREHOLDERS` RIGHTS AND TIME LIMITS FOR EXERCISING OF RIGHTS

(Pursuant to the provisions of section 54(10)(1)(a) of the Financial Instrument Market Law)

I. Shareholders` rights to include additional issues in the agenda of the shareholders` meeting

As of section 274(2) of the Commercial Law shareholders, representing at least one twentieth of the equity capital of the company, have the right to request the institution convening the shareholders` meeting to include additional issues in the agenda of the meeting within seven days from the day of publication or within five days from the day they received the notice.

Taking into consideration that in line with section 54²(2) of the Financial Instrument Market Law shareholders, who request amendments to the agenda of the meeting, should address the institution convening the shareholders` meeting draft decisions on the issues they ask to include or explanatory note on issues which are not in the agenda of the shareholders` meeting.

According to section 276(3) of the Commercial Law, a meeting of shareholders may take decisions on the following issues (even if they are not included in the agenda):

- (1) recall of the council, the auditor, company controller or liquidator, provided that in case of recall of the council or liquidator a new council or liquidator is elected during the same meeting;
- (2) the bringing of actions against members of the council and of the management board, the company controller, liquidator or auditor if the issue of the annual accounts of the company is discussed during the same meeting;
- (3) the convening of a new meeting.

II. Shareholders` rights to introduce draft decisions for discussions

In the manner of the section 54²(1) of the Financial Instrument Market Law shareholders may introduce draft decisions on the issues of the agenda of the shareholder`s meeting within seven days from the day of publication of the notice regarding convening the shareholders` meeting.

Shareholders may table draft decisions on the issues of the agenda of the shareholder`s meeting during the meeting, if all the draft decisions prepared in pursuance of an order under this section have been reviewed and declined.

III. Shareholders` rights to request information regarding the issues included in the agenda

As defined in section 276(4) of the Commercial Law, if a shareholder has submitted a written request to the management board at least seven days before the shareholders` meeting, the management board must provide to him or her, not later than three days before the shareholders` meeting, all the requested information regarding the issues included in the agenda.

As follows from section 283(1) of the Commercial Law, pursuant to the request of shareholders, the management board has the duty to submit to a meeting information about the economic position of the company to such an extent as is necessary to examine the relevant issue on the agenda and to take a decision objectively.