

## Board message

On September 20, 2022, Board published a message about the illegal blocking of the issuer's accounts by the State Revenue Service. The Issuer also indicated that the Issuer has no tax debts administered by the State Revenue Service.

On September 16, 2022 and September 22, 2022, the Issuer requested clarification from the State Revenue Service about the reasons for such decisions, as well as regarding the interviews given by the State Revenue Service.

As of today, September 28, 2022, no clarifications have been received from the State Revenue Service.

On **September 27, 2022**, the Issuer received the decision of the State Revenue Service No. 30.4/17.19.5/78969 dated **September 13, 2022**, according to which the Issuer's accounts in credit institutions are encumbered. In addition, as security, the State Treasury Service seized the obligations of the tenants of the technological park, forbidding them to pay rent to the Issuer and payments for the resources received, and also encumbered all the immovable property of the Issuer.

As a rationale for the decision, the State Revenue Service indicated that in preparation for the tax audit, but without conducting it, the State Revenue Service, using unknown methods had already stated certain risks and the inability to investigate deals with one of the Issuer's partners. The total amount of collateral for fictitious "risks" according to the value of the Issuer's assets increased to the amount of 7.253 million euros, which approximately corresponds to the Issuer's turnover for 17 months of activity.

The decision of the State Revenue Service No. 30.4/17.19.5/78969 dated **September 13, 2022** states that this decision is sent to the Issuer within **one business day** and the Issuer has the right to challenge it within 7 days.

The Issuer's complaint will be filed in accordance with the rule of law.

At the same time, the Issuer notifies of readiness for a tax audit of the State Revenue Service, which will refute the statements which are falsified by the State Revenue Service.

The Issuer has reasonable doubts about the honesty and legality of the planned tax audit of the State Revenue Service, in connection with which the Issuer plans to request assistance and supervision of the audit from the state authorities and administration.

At the same time, the Issuer hereby requests assistance and support from its contributors and invites them to join the request for assistance and supervision of the audit of the State Revenue Service, as well as assistance and support from the Latvian society and the media, to which the Issuer is ready to disclose existing information, and will also provide access to all procedures and documents of the tax audit of the State Revenue Service, including familiarization with the enterprise, deals, interviews with employees and partners.

The Issuer also notifies that due to the inability to pay wages and production costs due to blocking of the account, the Issuer temporarily suspends business activities from October 3, 2022, relieving employees from their labor duties. The resumption of activities is possible after the unblocking of accounts.

If the financial resources of the Issuer will not be available for the resumption of business activities, the Issuer will be forced to consider the issue of liquidation of the legal entity in accordance with the "Program of procedures for the activities and management of the Issuer for the period from 07/01/2022 to 12/31/2023" approved by the shareholders and the norms of Latvian law

Board